

NSW 2023 State Election Towards a Better Residential Strata Future Fast Facts & What can you ask your candidate?

OCN is asking key politicians and candidates across NSW to commit to a Better Residential Strata Future and to enact the actions we recommend in our policy program in the new parliament. Our policy program describes the issues and actions. Find it <u>here</u>.

OCN raises ten key issues that face the strata sector and recommend government actions that will usher a future where we have *climate ready, resilient and empowered communities living in defect-free buildings.*

Our Key Issues and Priorities for Government

- 1. Appoint a Senior Minister
- 2. Ensure dedicated and specialist government resources
- 3. Educate
- 4. Empower consumer representation and the provision of data and insights
- 5. Plan for Net Zero emissions
- 6. Accelerate the electrification of strata buildings and adoption of Electric Vehicles
- 7. Ensure emergency preparedness
- 8. Update legislation to protect consumers
- 9. Ensure all new buildings are defect free
- 10. Resolve all major defects in existing building

Three questions to ask your local candidate:

1. Have you considered the unique needs of the people living in Strata in your electorate?

Across NSW more than 13% of voters live in Strata. The proportion is much higher in the Cities, where for instance, more than 80% of the dwellings in the seat of Sydney are apartments. 80% of the apartments in NSW are located in just 33 of the 93 State Seats.

2. Have you / your party committed to enacting the policies required to ensure Climate ready, Resilient and Empowered communities living in Defect-free buildings? If not, when will you?

OCN's policy program can be downloaded from our website <u>here</u>. We have written to key politicians who decide policy, and to more than 20 members of parliament representing the most people living in apartments.

3. Will you ensure NSW has a specific plan and approach to ensure strata residents can help reduce Climate Change and become more resilient to the changes we know are coming?

OCN believes that all new strata buildings and units operate at Net Zero emissions from 2030. And that owners of all existing buildings are properly supported in their journey to Net Zero. Strata is different to other forms of housing – with our shared ownership, specific laws, and complex buildings we need tailored information and support programs to help us.

Fast Facts

- The Owners Corporation Network of Australia is the peak consumer body representing and advocating for your strata rights and interests.
- OCN is independent and only represents the interests of owners and occupiers of residential strata, community title and company title schemes.
- More than ONE in FIVE people across NSW live in Strata and Community titled properties. By 2040 50% of Australians will be living in strata.
- 84,000 strata schemes in NSW. Valued at more than \$404 Billion. Employing nearly 3,000 people.
- 97% of strata schemes have less than 50 units. But the remaining 3% of schemes house 36% of strata residents in very large complex buildings. The sector is very diverse.
- Strata is a unique living and economic sector in NSW, that demands a distinct approach from government.

www.ocn.org.au