

VOICE OF STRATA
OWNERS

Level 4, 95 Pitt Street, Sydney NSW 2000

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Rubber Hits the Road With New EV Policies

Australia may currently have fewer electric vehicles on the road than places like Europe, but this is likely to change quickly with policies like the NSW Government's recently announced \$490 Million Electric Vehicle Support package.

The measures have been welcomed by peak strata owners body, Owners Corporation Network (OCN). "We congratulate the NSW Government on now having the nation's most ambitious EV policies," said Fred Tuckwell, OCN Chair.

"We are already seeing many strata communities start readying themselves for the EV future with plans to install charging infrastructure and other initiatives."

OCN has been commissioned by NSW Government to update a guide specifically for strata communities on how to become 'EV-ready'.

"We are working closely with a group of experts including energy consultants, engineers, suppliers, electrical installers, EV owners and owners corporations who have already started on the process," Tuckwell said.

OCN has also worked with legal experts to develop a model by-law schemes can use to satisfy regulatory requirements around the installation of EVs on common property and appropriate cost allocations.

Last year it also held an extremely successful webinar that explained many of the key milestones involved in moving towards EV-readiness, including energy assessments, decisions around the type of approach, charging technology and considerations around both capital and operational costs.

"The new Government guide is also going to include case studies that show other communities what is possible," Tuckwell said.

"We recognise that it is not a matter of IF EV charging will be needed – it is a matter of WHEN. And with the major leap forward in NSW policy, I think the EV future will be here sooner than many expected."

Media Comment:

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About OCN:

The Owners Corporation Network of Australia Limited (OCN) is the peak consumer body representing residential strata and community title owners and residents. Strata is the fastest growing form of residential property ownership in Australia, and the growth of this sector raises increasingly important questions over property ownership and governance.